

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CENTER POINT-URBANA Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Center Point - Urbana CSD High School 145 Iowa Street Center Point, IA 52213	Date of Public Hearing: 3/20/2025	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://cpuschools.org/district/proposed-tax-notice/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	3,274,845	3,274,845	3,532,908
Instructional Support Levy	2	518,157	518,157	533,208
Management	3	828,124	828,124	749,168
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	528,574	528,574	547,605
Regular Physical Plant and Equipment	6	130,171	130,171	134,858
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,597,335	1,597,335	1,655,075
Grand Total	10	6,877,206	6,877,206	7,152,822
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		17.78268	17.11937	17.80650
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		824	929	12.74
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,637	4,152	14.16

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Due to declining enrollment, the district is on the Budget Guarantee, which is all property tax. A \$660,000 prepayment levy on GO Bonds saves taxpayers \$104,000 in interest, \$1,545,577 to date.